

COLLEGE STUDENT AID COMMISSION[283]

Adopted and Filed Emergency After Notice

Pursuant to the authority of Iowa Code section 261.3, the Iowa College Student Aid Commission hereby amends Chapter 36, "Governor Terry E. Branstad Iowa State Fair Scholarship Program," Iowa Administrative Code.

The rules in Chapter 36 describe the administration of the Governor Terry E. Branstad Iowa State Fair Scholarship Program. This amendment eliminates a sentence that restricts use of the fund.

Notice of Intended Action was published in the April 18, 2012, Iowa Administrative Bulletin as **ARC 0089C**. The adopted amendment is identical to that published under Notice.

This amendment was adopted during the July 13, 2012, meeting of the Iowa College Student Aid Commission.

The Commission finds that the normal effective date of this amendment, 35 days after publication, should be waived and the amendment made effective July 13, 2012. The Commission finds that this amendment confers a benefit on the public by allowing college scholarships to be made to participants in the Iowa State Fair. Therefore, this amendment is filed pursuant to Iowa Code section 17A.5(2)"b"(2), and the normal effective date of this amendment is waived.

After analysis and review of this rule making, the Commission finds that there could be a positive impact on jobs. This rule making increases the dollar amount of scholarship dollars distributed to individuals who will attend higher education. Individuals will be able to attend higher education institutions and obtain good jobs.

This amendment is intended to implement Iowa Code chapter 261.

This amendment became effective July 13, 2012.

The following amendment is adopted.

Amend subrule 36.1(4) as follows:

36.1(4) *Monetary award.*

a. Up to four awards ranging from \$500 to \$1,000 will be awarded annually. No student shall receive more than the student's established financial need.

b. A scholarship of up to \$2,000 will be awarded each year to the Iowa state fair queen.

c. The Governor Terry E. Branstad Iowa state fair scholarship fund will be established in the office of the state treasurer. ~~Only the interest earned on the scholarship fund will be used for scholarship awards.~~

[Filed Emergency After Notice 7/13/12, effective 7/13/12]

[Published 8/8/12]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 8/8/12.